

Impact on Client Companies

Innovacorp is Nova Scotia’s early stage venture capital organization. Its mission is to find, fund and foster innovative Nova Scotia start-ups that strive to change the world. Providing venture capital, incubation, start-up competitions and expert advice, Innovacorp envisions its region becoming one of the top 10 start-up ecosystems in the world.

ECONOMIC IMPACT

COMPANY GROWTH*

MARKET VALUATION GROWTH

\$218.5 MILLION
of \$335.3 Million
Total Market Valuation

REVENUE GROWTH

\$28.8 MILLION
of \$39.4 Million Total Revenue

INVESTMENTS RECEIVED

\$89.3 MILLION

CREATED

384 JOBS
of 562 Total Jobs



THE POWER OF
INNOVACORP'S
IMPACT!



INNOVACORP IMPACT

MARKET VALUATION GROWTH

\$53.4 MILLION

REVENUE GROWTH

\$3.6 MILLION

INVESTMENTS RECEIVED

\$18.5 MILLION

CREATED

63 JOBS

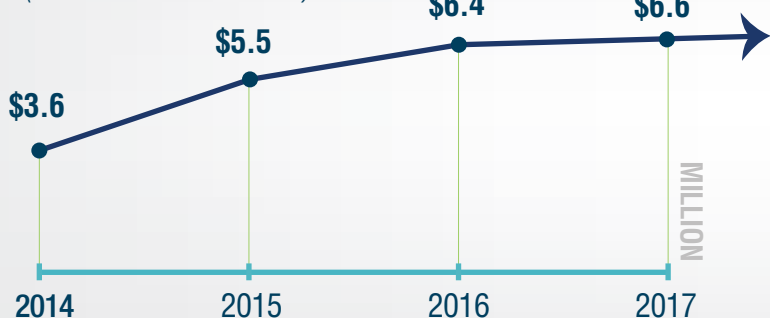
PORTION OF COMPANY GROWTH
ATTRIBUTED TO INNOVACORP**

*Growth since first engagement with Innovacorp

**Analysis based on responses from 78 client companies

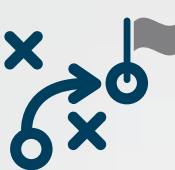
FUTURE IMPACT

Innovacorp’s Impact on Revenues
(forecast 2015-2017)



\$22.1 MILLION
TOTAL IMPACT ON
REVENUES FORECAST
OVER THE NEXT 3 YEARS

IMPACT ON COMPANIES' CAPABILITIES



88%

of respondents attribute
positive impact on
**improvements to their
strategic expertise**



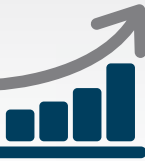
86%

of respondents attribute
positive impact on
**improvements to their
operational expertise**



72%

of respondents attribute
positive impact on
**ability
to raise capital**



79%

of respondents that increased their
market valuation since their first
engagement with Innovacorp
attributed positive impact to
Innovacorp on their **ability to
increase their market valuation**



76%

of respondents that increased
employment since their first
engagement with Innovacorp
attributed positive impact to
Innovacorp on their **ability to
hire or retain employees**



73%

of respondents that received
investments since their first
engagement with Innovacorp
attributed positive impact to
Innovacorp on their **ability to
attract investment**

COMPANY INFORMATION



53%

of all respondents were
founded in 2011 or later



46%

of companies reported that they
are **pre revenue**



32%

of all respondents **received venture
capital investments** from Innovacorp

INNOVACORP WORKS!



82%

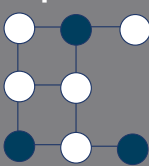
of the respondents reported
that without Innovacorp their
company or organization
**would not have been able
to acquire similar services
or assistance**



Statistically, Innovacorp has the
Greatest Impact
on companies that use more of its
business support services.

Analysis of survey responses from 87 of 108 companies and organizations served by Innovacorp.

Impact Assessment by:



THE EVIDENCE NETWORK
Measuring Innovation Impact

www.theevidencenetwork.com