Nova Scotia Innovation Corporation (Innovacorp)

Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act Year Ended March 31, 2014

Section 3 of the Public Sector Compensation Disclosure Act of the Province of Nova Scotia requires public sector bodies to publically disclose the amount of compensation it pays or provides, directly or indirectly, to any person in the fiscal year if the amount of compensation to that person is one hundred thousand dollars or more, including compensation paid to, or for the benefit of, each of its board members, officers, employees, contractors and consultants.

Auditor Comments

Refer to March 31, 2014, Province of Nova Scotia Nova Scotia Innovation Corporation financial statements (compensation disclosure included in the notes to the financial statements)

Board Members, Officers, Employees, Contractors and Consultants

David McNamara	\$ 241,859
Stephen Duff	158,057
Charles Baxter	150,139
Fraser Gray	132,258
Thomas Rankin	132,189
Gregory Phipps	125,656
Jennifer Robichaud	121,361
Dawn House	109,917
Shelley Hessian	106,638
Ken Lee	104,179

Basis of Reporting

This statement has been prepared by Nova Scotia Innovation Corporation (Innovacorp), a public sector body, required to report compensation information pursuant to the Public Sector Compensation Disclosure Act (the Act) of the Province of Nova Scotia. The management of Nova Scotia Innovation Corporation (Innovacorp) is responsible for the preparation of this statement in accordance with the Act. Section 4 of the Act requires that the information reported in this statement be disclosed in the body of the audited financial statements of Nova Scotia Innovation Corporation (Innovacorp) or in a statement prepared for the purposes of the Act and certified by its auditors.

Name: **Donna Bourque** Position Title: **Controller**

Signature: Date: 2014.06. R5