NOVA SCOTIA INNOVATION CORPORATION (Innovacorp) Statement of Compensation Required Pursuant to the Public Sector Compensation Disclosure Act

Year Ended March 31, 2015 – Section 3 of the Public Sector Compensation Disclosure Act of the Province of Nova Scotia requires public sector bodies to publicly disclose the amount of compensation it pays or provides, directly or indirectly, to any person in the fiscal year if the amount of compensation to that person is one hundred thousand dollars or more, including compensation paid to, or the benefit of, each of its board members, officers, employees, contractors and consultants.

Auditor Comments

Refer to March 31, 2015, Province of Nova Scotia Nova Scotia Innovation Corporation financial statements (compensation disclosure is included in the notes to the financial statements).

Board Members, Officers, Employees, Contractors and Consultants

Kenneth Lee	\$171,016
Stephen Duff	167,760
Charles Baxter	151,886
Jennifer Robichaud	131,651
Gregory Phipps	129,505
Fraser Gray	122,038
Dawn House	111,703
Donna Bourque	111,257
Dawn Umlah	108,246
Shelley Hessian	106,984
Robert Pelley	100,388

Basis of Reporting

This statement has been prepared by Nova Scotia Innovation Corporation (Innovacorp), a public sector body, required to report compensation information pursuant to the Public Sector Compensation Disclosure Act (the Act) of the Province of Nova Scotia. The management of Nova Scotia Innovation Corporation (Innovacorp) is responsible for the preparation of this statement in accordance with the Act. Section 4 of the Act requires that the information reported in this statement be disclosed in the body of the audited financial statements of Nova Scotia Innovation Corporation (Innovacorp) or in a statement prepared for the purposes of the Act and certified by its auditors.

Name: Donna Bourque

Position: Vice President, Finance and Administration

Signature: Obourque
Date: 2015.07.22